

Where Does He Bank?

That is the question today among business men about business men—a man is judged by the company he keeps.

Many honored names have been on our books through the third and fourth generation.

Our resources, our facilities, our experience are here to perform every function of a bank.

Where do you bank?

Seeking new business on our record

THE CHEMICAL NATIONAL BANK OF NEW YORK

Founded 1824

BROADWAY AND CHAMBERS, FACING CITY HALL

THE COMPTROLLER OF THE CITY OF NEW YORK

will sell at his office in Room 530, in the Municipal Building, on

Thursday, December 15, 1921
at 12 o'clock Noon

\$55,000,000—4½%

Gold Corporate Stock of The City of New York, payable December 15, 1921.

Exempt from Federal Income Tax and from the Income Tax of the State of New York.

Bids must be delivered to the Comptroller in sealed envelopes addressed to the Comptroller of The City of New York.

A deposit of 2½ per cent. of the amount of the proposal must accompany each bid. Such deposit must be in cash or certified check upon a New York State Bank or Trust Company, or any National Bank.

For further information see "City Record," or consult any bank or trust company, or send for descriptive circular to

CHARLES L. CRAIG,
Comptroller of The City of New York.

CABLES—CHECKS—CURRENCY MONEY ORDERS

We specialize in the safe, prompt and accurate transmission of funds to all parts of the world at lowest rates.

Satisfactory Service Assured. Inquiries Invited.

The Progress National Bank of New York

HON. JOHN BURKE, President
Member of Kards & Burke, New York. Former Treasurer of the United States
A. H. WALSH, Vice Pres. H. R. NAYLOR, Cashier

28th St. & 7th Ave. New York
Member Federal Reserve System

WILL SELL CONTINENTAL CREDIT CORP. stock

220 shares of PREFERRED with
520 " of COMMON as bonus
for
TWENTY (20) DOLLARS a share.

J. C. COTTRELL

42 Broadway Telephone 981 Broad

SUGAR.

	Open.	High.	Low.	Close.	Prev.
December.....	2.25	2.25	2.25	2.25	2.28
January.....	2.12	2.14	2.12	2.11	2.11
February.....	2.05	2.07	2.05	2.05	2.05
March.....	2.12	2.13	2.12	2.11	2.12
April.....	2.18	2.18	2.18	2.17	2.17
May.....	2.22	2.22	2.22	2.21	2.22
June.....	2.22	2.22	2.22	2.21	2.22
July.....	2.22	2.22	2.22	2.21	2.22
August.....	2.22	2.22	2.22	2.21	2.22
September.....	2.22	2.22	2.22	2.21	2.22

LONDON WOOL MARKET.

LONDON, Dec. 7.—At today's wool auction sales 11,883 bales were offered. There was spirited bidding and the bulk of the offerings were cleared. The market closed to-morrow.

COTTON WAITS FOR REPORT OF BUREAU

Trading Consists of Evening Up and Scattered Give and Take Deals.

Meaningless price fluctuations, leading to nothing more than a closing decline of 4 to 18 points, marked yesterday's dealings in cotton futures. From its opening the market was a typical pre-bureau report affair of evening off by professionals and scattered give and take on the part of local interests. The reactionary action of the Liverpool market found little reflection here. First prices were up 1 point to 9 points on a little spot house support and covering. Later the list eased off slightly under selling pressure from Wall Street and the South. Losses were quickly regained, but liquidation by timid longs at the close left the market at about its worst level.

Whether or not to-day's Census Bureau report will show a total of 7,500,000 or 7,600,000 bales gained should make little difference. Some traders feel that a gaining of about 7,500,000 bales would lead to a decided reaction in the market, which is not improbable, as crop ideas have been pretty much crystallized around the 8,000,000 bale mark. The latest available estimate, that of the Memphis Commercial Appeal, placed the total yield of the 1921-1922 crop at 8,147,000 bales, excluding linters, which was somewhat more than expected.

At the same time it is difficult to understand how 100,000 or 200,000 bales more or less in the size of the cotton crop should make much difference in the case that any sort of real demand develops. The decline of the Liverpool market was due more than anything else to increased estimates of the cotton crop. Longs abroad appear to be more uneasy than are those in the local market.

December's relative easiness in the market was due to scattered liquidation and circulation of nine or ten notices. At the close the spot position dropped 18 points under Tuesday's final, but made an excellent showing considering the volume of pressure. The heaviness of December naturally found sympathy in its closest neighbors, January and March, but the market generally finished steady. It was probably the week's duldest session so far.

Range of prices: Open. High. Low. Close. Prev.
December 17.28 17.40 17.21 17.21 17.28
January 17.27 17.47 17.12 17.12 17.22
February 17.25 17.25 17.15 17.15 17.22
March 17.25 17.25 17.12 17.12 17.22
April 17.25 17.25 17.12 17.12 17.22
May 17.25 17.25 17.12 17.12 17.22
June 17.25 17.25 17.12 17.12 17.22
July 17.25 17.25 17.12 17.12 17.22
August 17.25 17.25 17.12 17.12 17.22
September 17.25 17.25 17.12 17.12 17.22
October 17.25 17.25 17.12 17.12 17.22

NEW ORLEANS, Dec. 7.—Cotton closed steady at 12.00, for middling, sales all. Southern markets: Augusta, quiet, 12 lower at 10.30; sales, 174 bales. Monday, 12.00; sales, 180; sales, 1,250. Houston quiet, 10 lower, at 17.10; sales, 1,050 bales. Little Rock, unchanged, 17.00; sales, 507. Dallas steady, 10 lower, at 16.40; sales, 2,050. Montgomery, first, unchanged, at 16.20; sales, 240. Galveston quiet, 10 lower, at 16.40; sales, 620. New Orleans steady, unchanged, at 16.20; sales, 1,885. Savannah steady, unchanged, at 16.20; sales, 80 bales. Norfolk quiet, unchanged, at 16.20; sales, 501 bales.

LIVERPOOL, Spot cotton in limited demand at 22 points decline; middling, 10.10. Sales, 5,000; American, 4,000. Imports, 10,000. All American futures opened quiet, at 15 to 18 points decline. Closed quiet, at 15 to 18 points decline. January, 10.10; March, 10.50; May, 10.75; July, 10.90; September, 11.00; November, 11.10; December, 11.20; January, 11.30; March, 11.40; May, 11.50; July, 11.60; September, 11.70; November, 11.80; December, 11.90; January, 12.00; March, 12.10; May, 12.20; July, 12.30; September, 12.40; November, 12.50; December, 12.60; January, 12.70; March, 12.80; May, 12.90; July, 13.00; September, 13.10; November, 13.20; December, 13.30; January, 13.40; March, 13.50; May, 13.60; July, 13.70; September, 13.80; November, 13.90; December, 14.00; January, 14.10; March, 14.20; May, 14.30; July, 14.40; September, 14.50; November, 14.60; December, 14.70; January, 14.80; March, 14.90; May, 15.00; July, 15.10; September, 15.20; November, 15.30; December, 15.40; January, 15.50; March, 15.60; May, 15.70; July, 15.80; September, 15.90; November, 16.00; December, 16.10; January, 16.20; March, 16.30; May, 16.40; July, 16.50; September, 16.60; November, 16.70; December, 16.80; January, 16.90; March, 17.00; May, 17.10; 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